MINUTES OF THE UNIT APPROVAL COMMITTEE MEETING FOR EOUS THROUGH VIDEO CONFERENCE UNDER THE CHAIRMSNSHIP HELD ON 27.09.2021 SHRI A. RAMA MOHAN REDDY IFS, DEVELOPMENT COMMISSIONER, VSEZ , DUVVADA, VISAKHKAPATNAM.

Members:

- 1. Joint Development Commissioner, VSEZ, Visakhapatnam, Shri Vasant Kiran Babu,IFS
- 2. Joint DGFT, Visakhapatnam Visakhapatnam

Present

Present

3. Jurisdictional Commissioner of Customs or nominee

Present

(Shri M. Jey Kumar, Assistant Chief Accounts Officer, Customs Preventive GST Commissionerate, Vijayawada) (Asst.Commissioner of Customs, Tirupati)

Agenda item No. 1

Ratification of minutes of the meeting held on 26.06.2021

The UAC ratified the minutes of the UAC meeting held on 26.06.2021

Agenda item No. 2

Proposal of M/s.Glaukos Algae Technologies Pvt.Ltd., Sy.No.469-B, East Gogupalle Village, Alluru mandal, Potti Sriramulu Nellore District, AP for conversion of the existing DTA unit into an EOU.

The proposal was discussed by the UAC and approved the same. Also the UAC desired that the Jt.DGFT, Visakhapatnam will submit the quantum of the value of Capital goods that were transferred from the EPCG licence held by the unit to EOU scheme. Also, a report/recommendation from the jurisdictional Customs authorities may be obtained.

Agenda item No.3

Revised proposal of M/s.Kaleesuwari Refinery and Industry Pvt.Ltd., for manufacture of 'Bio-diesel' and Crude Glycerin (by product) by importing alternate raw material to used cooking oil by converting partially of their existing DTA unit under EPCG obligation into EOU .

The above proposal with modified process and consumables etc., for preparation of Biodiesel was discussed by the UAC in the backdrop of the withdrawal of the Letter of Permission dt. 30.08.2019 by office of DC, VSEZ. UAC felt that since the LoP was already withdrawn, it may not be revived. The Unit be asked to submit a fresh proposal in the prescribed format of application to be dealt It was further decided that the Jurisdictional Customs authorities will inspect the Company and submit their recommendation to the proposal for partial conversion of their DTA unit into an EOU and the Jurisdictional Jt.DGFT, Visakhapatnam will also submit its NoC for the same stating the quantum of value of Capital goods that is transferred from the EPCG license held by the Unit to EOU scheme.

Agenda item No.3:

Joint Monitoring of performance of EOUs for the years 2017-18 and 2018-19

The performance of EOUs for the years 2017-18 and 2018-19 have been placed before UAC for review and the same was discussed and decided that Show cause notices be issued to the Unit(s) who have not achieved positive NFE in terms of guidelines of Monitoring the performance of EOUs under FTP, 2015-20. It was also decided that the jurisdictional Customs authorities would compare the date of imports, exports etc., with the figures of performance sheets prepared as per the CA certified APRs submitted by the EOUs and circulated to them and discrepancy, if any, may be shared with office of DC, VSEZ for reconciliation.

The meeting ended with vote of thanks to the Chair.